

The Village of Northfield

REGULAR COUNCIL MEETING Agenda – September 27, 2017

Pledge of Allegiance

Call to Order; Roll Call; Approval of Minutes

Presentation of Petitions, Memorials and Remonstrances

Reports of Municipal Officers:

Jesse J. Nehez, Mayor
Tricia Ingrassia, Finance Director
Richard Wasosky, Engineer
Brad Bryan, Law Director

Department Heads:

John Zoligus, Police Chief
Jason Buss, Fire Chief
Jason Walters, Service/Building Superintendent

Reports of Municipal Boards and Commissions:

Alan Hipps, Planning Commission
Mayor Nehez, Recreation Board
Beatrice Greenlee, Cemetery Board

Reports of Standing Committees:

Nicholas Magistrelli, Finance
Alternate, Roads and Public Works
Renell Noack, Health and Welfare
Gary Vojtush, Wages and Working Conditions
Jennifer Domzalski, Fire and Safety
Alan Hipps, Buildings and Grounds

Legislation:

2017-72 – An Emergency Resolution Authorizing the Mayor and Director of Finance to Enter into a Memorandum of Agreement of Active, Interim and Inactive Deposits with First National Bank (First Reading)

2017-73 – An Emergency Resolution Authorizing Certain Amendments to the 2017 Appropriation Resolution and/or Transferring Items Already Appropriated in that Resolution (First Reading)

Old Business; New Business; Announcements; Adjournment

VILLAGE OF NORTHFIELD RESOLUTION NO. 2017-72

AN EMERGENCY RESOLUTION AUTHORIZING THE MAYOR AND DIRECTOR OF FINANCE TO ENTER INTO A MEMORANDUM OF AGREEMENT OF ACTIVE, INTERIM, AND INACTIVE DEPOSITS WITH FIRST NATIONAL BANK

WHEREAS, the Director of Finance has determined that the Village can receive more advantageous rates and fee charges by transferring accounts to First National Bank; and

WHEREAS, Council desires to authorize the Mayor and Director of Finance to enter into a Memorandum of Agreement of Active, Interim, and Active Deposits with First National Bank in connection with the transfer of Village accounts.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Northfield, County of Summit, and State of Ohio:

SECTION 1. That Council hereby and herein authorizes the Mayor and Director of Finance to enter into the attached Memorandum of Agreement of Active, Interim, and Active Deposits with First National Bank in connection with the transfer of Village accounts.

SECTION 2. That all formal actions of this Council and any actions of its committees that resulted in those formal actions concerning and relating to the passage of this Resolution were taken in meetings open to the public and/or in compliance with law.

SECTION 3. That this Resolution is hereby declared to be an emergency measure necessary for the public peace, health, and welfare of the residents of the Village of Northfield for the reason that this Resolution is in the Village's financial interests and is required by law, and this Resolution shall take immediate effect upon its signature by the Mayor, or upon the expiration of time within which it may be disapproved by the Mayor, or upon its passage after its disapproval by the Mayor, as the case may be, pursuant to Village of Northfield Charter Section 4.11.

IN WITNESS WHEREOF, we have hereunto set our hands this _____ day of _____, 2017.

Nicholas Magistrelli, President Pro-Tem of Council

Jesse J. Nehez, Mayor

Approved as to Legal Form.

Bradric T. Bryan, Director of Law

I, Tricia Ingrassia, Clerk of Council of the Village of Northfield, Summit County, Ohio, do hereby certify that the foregoing Resolution was duly and regularly passed by Council at a meeting held on the _____ day of _____, 2017.

Tricia Ingrassia, Clerk of Council

**MEMORANDUM OF AGREEMENT
OF ACTIVE, INTERIM, & INACTIVE DEPOSITS**

Agreement made as of _____ between First National Bank (Bank) and **Village of Northfield** (Depositor).

Depositor hereby confirms that it has designated Bank as a public depository of its active, interim and inactive deposits for the period of designation from _____ to _____; both dates inclusive.

ACTIVE DEPOSITS

- a. Bank agrees to accept active deposits for deposit from depositor such sums during the period of designation as Depositor may from time to time deposit to the credit of Depositor's active deposits account subject to Bank's rules and regulations from time to time in effect for commercial accounts. Bank agrees to keep such sums on deposit pending payment thereof to Depositor or Depositor's order.
- b. Bank agrees that the sums deposited to the credit of Depositor's active deposits account may be drawn against and paid by check executed by such authorized person or persons and according to such procedure as Depositor may from time to time designate and prescribe in writing. Depository must be notified in writing if designated person or persons change.
- c. Bank agrees to supply to Depositor's treasurer each month only during the period of designation a statement of the daily activity in and the balance of Depositor's active deposits account for that month.
- d. The maximum dollar amount of such public monies on deposit as active, inactive or interim deposits at any one time during the period covered by this designation is **\$25,000,000**.

INTERIM AND INACTIVE DEPOSITS

- a. Whenever any interim or inactive deposits of Depositor are awarded to and accepted by Bank pursuant of Chapter 135, of the Ohio Revised Code, the deposits shall be evidenced by Bank's certificate of deposit or evidence thereof, bearing interest at such rates as may be agreed upon by Bank and Depositor prior to the issuance of said certificate or evidence thereof and as agreed to in writing by Bank and Depositor. Interim deposits may have a term of up to one year. Inactive deposits may have a term ending at the close of the period of designation given above.

PLEGGED COLLATERAL – OHIO REVISED CODE CHAPTER 135

Bank agrees to secure its obligations under this agreement and its other obligations as a public depository of Depositor's active, interim, and inactive deposits by depositing with safekeeping trustees, Federal Reserve Bank of Cleveland, or any other eligible trustee, eligible securities in the amount and in the manner required by the Ohio Uniform Depository Act (Chapter 135, Ohio Revised Code). Depositor hereby authorizes Bank on a continuing basis during the term of designation to substitute securities for those then deposited with such trustees, provided only that the securities being deposited be eligible securities having a current market value equal or greater than the current market value of the securities for which they are to be substituted. Each substitution may be made without any prior notice or approval of Depositor.

Village of Northfield

First National Bank

Authorized Signer

Authorized Signer

Name/Title

Jim English, AVP Treasury Management

Authorized Signer

Name/Title

VILLAGE OF NORHTFIELD RESOLUTION NO. 2017-73

**AN EMERGENCY RESOLUTION AUTHORIZING CERTAIN AMENDMENTS TO THE
2017 APPROPRIATION RESOLUTION AND/OR TRASFERRING ITEMS ALREADY
APPROPRIATED IN THAT RESOLUTION**

WHEREAS, as the result of certain occurrences, information, and expenditures, amendments to the year 2017 Appropriation Resolution and/or transfers of items already appropriated in the Appropriation Resolution are required.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Northfield, County of Summit, and State of Ohio:

SECTION 1. That in order to provide for certain expenditures during the 2017 calendar year, Council hereby and herein authorizes the amendments to the Year 2017 Appropriation Resolution and transfers of items already appropriated in the Year 2017 Appropriation Resolution in the amounts and to the funds set forth in the attachment hereto that is incorporated herein by reference.

SECTION 2. That all formal actions of the Council concerning and relating to the deliberation and adoption of this Resolution were taken in an open meeting of this Council or any of its committees and were in compliance with all legal requirements.

SECTION 3. That this Resolution is hereby declared to be an emergency measure necessary for the public peace, health, and welfare of the residents of the Village of Northfield for the reason that this action is required by state law and is necessary for the operation of the Village government, and that this Resolution shall take immediate effect upon its signature by the Mayor, or upon the expiration of time within which it may be disapproved by the Mayor, or upon its passage after its disapproval by the Mayor, as the case may be, pursuant to Village of Northfield Charter Section 4.11.

IN WITNESS WHEREOF, we have hereunto set our hands this _____ day of _____, 2017.

Nicholas Magistrelli, President Pro-Tem of Council

Jesse J. Nehez, Mayor

Approved as to Legal Form

Bradric T. Bryan, Director of Law

I, Tricia Ingrassia, Clerk of Council of the Village of Northfield, Summit County, Ohio do hereby certify that the foregoing Resolution was duly and regularly passed by Council at a meeting held on the _____ day of _____, 2017.

Tricia Ingrassia, Clerk of Council